

NATURAL DISASTER SUBSIDY



Taiwan Current Subsidy Issue

The money only covers **25%** of our loss

Evaluation is **subjective and unfair!**

The subsidy won't come in time to support our rebuilding. The process takes **TOO LONG**

No Effective Natural Disaster Support

Low Resilience

Less People Entering Agriculture Industry

Farming Industry **Not Sustainable**



Solution

Farming Insurance



Method

Government

Reinsurance Premium ↔ Reinsurance Subsidy

Insurance Company

Premium ↔ Subsidy

Insurer (Farmers)

Insurance Application Process

- 1 Farmers apply for Disaster Loss Evaluation
- 2 Sent 2 Certified Evaluators
- 3 Government will Reinsure Depends on Loss Percentage
- 4 Give Subsidy to Farmers



Details



New Subsidy can Improve Sustainability & Resilience

Lowering the risk in agricultural field can improve sustainability in agricultural industry & food supply

Increase the resilience in the food system

Boosting job growth and economy

Support Farmers to bounce back after natural disaster

Subsidy Released Based On **Actual Losses**

Evaluation is **Standardized**

Farmers Can Receive Subsidy Within **ONE MONTH !!!**



Outcome & Impact

Immediate Goal:
Farmers can have a better subsidy plan

Ultimate Goal:
More people, especially younger generation will enter the agriculture sector

Survey after every request:

- Efficacy
- Money received
- Fairness

Keep track of the number each year, but we won't expect a change until 5-10 years.